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## **Freedom Solar Moves to Larger Houston Facilities to Accommodate the Doubling of its Bayou City Sales**

### ***Burgeoning Houston Sales Prompt Industry Leader Freedom Solar to Expand Local Operations***

**Austin, Texas—January 23, 2020.** Freedom Solar, the leader in turnkey solar installations in Texas and the longest-existing solar power provider in the state, today announced it has moved its Houston headquarters to new, expanded facilities to accommodate the doubling of its Bayou City sales.

“The opening of this new, larger headquarters is emblematic of the phenomenal reception we have received in the Houston market, and a continuation of our expansions over the past year in both Dallas and Austin,” said Freedom Solar CEO Bret Biggart. “Businesses and homeowners are realizing how affordable solar has become and are increasingly choosing to install clean, reliable energy sourced directly from Texas’ abundant sunshine.”

Secured by a three-year lease, Freedom’s new Houston facilities at 1234 North Post Oak Road, Suite 170, include 8,160 square feet of warehouse space, large enough to store 2,500 solar panels as configured for Freedom’s needs. The majority of Freedom’s Houston installations thus far have been in suburbs north, west, and south of the city, and the location of its new headquarters near the intersection of I-10 and Loop 610 West is ideal to allow the company’s trucks to easily reach jobs throughout the entire Houston metro area.

Named Residential Regional Top Producer of the Year by the global solar manufacturing standard-bearer, SunPower, Freedom Solar racked up more than \$45 million in residential and commercial projects in 2019, compared to \$26 million in 2018. Freedom almost doubled its year-over-year revenue, installing more than 12 megawatts (MW) of solar projects—enough to power more than 5,000 Texas homes.

Since opening its Houston office in 2018, Freedom Solar has steadily grown its local residential and commercial market share, serving major clients such as the Houston Museum of Natural Science, ABC Home and Commercial Services, Electronic Power Design, Evelyn’s Park Conservancy, Home2 Suites and Illuminate Vintage. The company has also served several prominent residential and commercial customers in Houston, including Paul Hobby, founding partner and chairman of Genesis Park LP, and previous chairman and CEO of *Texas Monthly*;

and Pat Wood, former chairman of the Federal Energy Regulatory Commission and current member of the National Petroleum Council.

Freedom expects to add more than 15 new employees during first quarter 2020 alone. The company's leadership is passionate about hiring the best employees and treating them exceptionally well, with "radical transparency" in communication, so each individual can identify a path forward in their career, and a family atmosphere.

A big factor in the decisions of many of Freedom's customers to go solar has been the federal solar tax credit—also known as the investment tax credit (ITC)—which allows homeowners and businesses to deduct a significant percentage of the cost of installing a new solar energy system from their federal income taxes, with no cap on its value. The tax credit has stepped down from 30% in 2019 to 26% in 2020 and drops to 22% in 2021. In 2022, the credit will be eliminated for residential projects and will fall to 10% for commercial projects.

"Looking ahead, we are extremely bullish on Houston, which has consistently been a world leader in innovation and energy," said Freedom Solar Vice President of Business Development Lila Ontiveros. "As Texas continuously moves toward alternative energy sources, we will be on the forefront to help Houston businesses and individuals take advantage of the savings available in solar today, while being certain they are getting the finest solar energy product on the market."

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### **About Freedom Solar Power**

Freedom Solar Power is the leader in turnkey solar installations in Texas, providing high-quality, cost-effective, reliable solar solutions for the residential and commercial markets. Also a Tesla Powerwall Certified installer, Freedom Solar has installed more than 65 megawatts of solar panels since 2007 and ranks number 338 on *Inc.* magazine's 500 fastest-growing private companies in America. The company has been recognized by Austin Energy as the number-one supplier of residential solar systems in Austin, by GreenTechMedia as the largest residential solar installer in Texas for three years running, and by the *Austin Business Journal* as the fourth-fastest-growing company in Central Texas. Freedom Solar was recently named by the *Austin Business Journal* as a Best Place to Work in 2019 and was ranked 129th on the 2019 Top Solar Contracts List by *Solar Power World* magazine, up from 220th last year. Freedom Solar has completed projects for numerous corporate clients including Whole Foods, Office Depot, Lake Flato Architects, and The University of Texas, among others. For more information, visit <https://www.freedomsolarpower.com>.